

**Application for Loan** (Rev. 11/18/08)

**Colonial Farm Credit, ACA**

as agent/nominee for Colonial Farm Credit, PCA and Colonial Farm Credit, FLCA

Application taken by  Phone  Mail/Fax  Interview (to be completed by Loan Officer)

**Customer Information**

|  |                               |   |                                  |
|--|-------------------------------|---|----------------------------------|
| Applicant Name <input type="checkbox"/> Voting Stockholder |                               | Co-Applicant Name <input type="checkbox"/> Voting Stockholder |                                  |
| Applicant Social Security No. (Taxpayer ID)                |                               | Co-Applicant Social Security No. (Taxpayer ID)                |                                  |
| Applicant Date of Birth                                    | Applicant County of Residence | Co-Applicant Date of Birth                                    | Co-Applicant County of Residence |
| Address  |                               | City  | State Zip                        |
| Home Phone Number  | Work Phone Number             | Home Phone Number   | Work Phone Number                |
| E-Mail Address:  |                               |   |                                  |

**Financial Information**

|   |  |
|---|--|
| Gross Salary or Wages (annual) – <i>required field</i><br>\$        | Net Business Income (annual) – <i>complete if applicable</i><br>\$ |
| Total Assets – <i>required field</i><br>\$                          | Net Rental Income (annual) – <i>complete if applicable</i><br>\$   |
| Total Debts – <i>required field</i><br>\$                           | Gross Farm Income (annual) – <i>complete if applicable</i><br>\$   |
| Net Worth – <i>required field</i><br>\$                             | Net Farm Income (annual) – <i>complete if applicable</i><br>\$     |
| If Farming - Primary Farm Product – <i>complete if applicable</i> : |  |
|   | Year Began Farming:  |

**Loan Information**

|  |   |
|--|---|
| Amount Requested<br>\$   | Purchase Price (if applicable)<br>\$            |
| Purpose of Loan * ( <i>see note below regarding ECOA requirement</i> ) | Source of Downpayment (if loan is for purchase) |

**Interest Rate Plan:**  Fixed Rate  Prime Variable  LIBOR Variable  ARM yrs:

**Repayment Plan:**  Fixed Payment (level)  Fixed Principal (decreasing)

# of  Monthly  Quarterly  Semi-Annual  Annual payments beginning:

Revolving Credit Line interest due:  Monthly  Quarterly  Semi-annual  Annual final maturity date:

Voting Stockholder's Name \_\_\_\_\_ Voting Stockholder's SS# \_\_\_\_\_

*\*ECOA – "Voluntary Information for Government Monitoring" form is required for loans which are primarily for consumer credit and purpose is purchase or refinance real estate containing a dwelling.*

Notice to Applicant: If you have applied for a loan to be secured by a lien on a one to four family residential structure, you shall have the right to request in writing under the Equal Credit Opportunity Act (ECOA) / Regulation "B", a copy of the appraisal report used by the lender to determine the value of your property once you have paid any applicable cost for such appraisal. You will lose your right to request a copy of the appraisal report on your property if you do not make your written request within 90 days of either being notified by the lender that your loan application has been denied or the withdrawing of your application for a loan.

Certification by Applicant: The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and I am a U.S. citizen or other U.S. person (defined as an individual who is a U.S. citizen or U.S. resident alien; a partnership, corporation, company or association created or organized in the United States or under the law of the United States; an estate (other than a foreign estate); or a domestic trust (as defined in Regulation sections 301.7701-7)).

**I also understand that I will be required to provide a copy of my driver's license/photo ID at application.**

(APPLIES TO VIRGINIA RESIDENTS ONLY) In order to assure the proper identity of our borrowers or applicants, we require that a photocopy of the applicant's driver's license be provided to CFC and made a part of the applicant's loan request. Virginia Code Section 46.2-346(A)(4) prohibits the photocopying of driver's licenses without the prior written consent having been obtained from the Department of Motor Vehicles ("DMV") for the Commonwealth of Virginia. DMV has granted such consent to CFC, and the following information is provided to you pursuant to that consent:

- ❖ While DMV does not require the applicant to provide a copy of his or her driver's license to CFC in order to receive the loan proceeds, it is a requirement of CFC that such driver's license be provided for photocopying.
- ❖ CFC will keep the photocopy of the applicant's driver's license confidential and protected, as provided under the Privacy Protection Act of 1976 of the Commonwealth of Virginia.
- ❖ CFC will destroy the photocopy of the applicant's driver's license when the loan is paid and satisfied in full or if rejected.

The undersigned certify that the information provided is true and correct to the best of their knowledge and belief. Applicants authorize the lender to obtain a credit report, employment and income verification, and any other information relating to the applicant's financial position in conjunction with this application. Applicants authorize any person or firm to provide such information requested by the lender. The undersigned acknowledge receipt of the ECOA Regulation B notice.

\_\_\_\_\_  
Date Applicant Co-Applicant

*~ First Time Applicants Only: Please Provide Copy of Driver's License ~*